

# GROUP FINANCIAL HIGHLIGHTS

for the financial year ended August 31, 2016

	2016 S\$'000	2015 S\$'000	Change %
<b>Operating revenue</b>	<b>1,124,349</b>	1,177,080	(4.5)
<b>Operating profit<sup>#</sup></b>	<b>305,169</b>	353,500	(13.7)
<b>Profit before taxation</b>	<b>361,041</b>	430,245	(16.1)
<b>Profit after taxation</b>	<b>306,139</b>	370,422	(17.4)
<b>Non-controlling interests</b>	<b>(40,846)</b>	(48,721)	(16.2)
<b>Profit attributable to shareholders</b>	<b>265,293</b>	321,701	(17.5)
<b>Shareholders' interests</b>	<b>3,517,326</b>	3,618,813	(2.8)
<b>Total assets</b>	<b>5,943,888</b>	6,070,042	(2.1)
<b>Total liabilities</b>	<b>1,702,484</b>	1,723,392	(1.2)
<b>Non-controlling interests</b>	<b>724,078</b>	727,837	(0.5)
<b>Dividends declared for the financial year</b>	<b>290,664</b>	322,855	(10.0)

<b>Profitability ratios</b>	%	%	% points
Operating margin <sup>^</sup>	<b>27.1</b>	30.0	(2.9)
Return on operating revenue	<b>23.6</b>	27.3	(3.7)
Return on shareholders' funds	<b>7.5</b>	8.9	(1.4)

<b>Per share data</b>			%
Net assets attributable to shareholders (S\$)	<b>2.18</b>	2.24	(2.7)
Profit attributable to shareholders (S\$)	<b>0.16</b>	0.20	(20.0)
Dividends declared for the financial year (cents) <sup>##</sup>	<b>18</b>	20	(10.0)
Dividend cover for the financial year (times)	<b>0.9</b>	1.0	(10.0)

<b>Value added</b>	S\$	S\$	%
Per employee	<b>193,792</b>	201,877	(4.0)
Per \$ employment costs	<b>2.20</b>	2.28	(3.5)
Per \$ investment in property, plant and equipment (before depreciation)	<b>0.82</b>	0.87	(5.7)
Per \$ operating revenue	<b>0.73</b>	0.73	-

<sup>#</sup> This represents the recurring earnings of the media, property and other businesses.

<sup>^</sup> Computed based on recurring earnings.

<sup>##</sup> These dividends are tax-exempt. The proposed final dividend of 11 cents per share, comprising a normal dividend of 8 cents per share and a special dividend of 3 cents per share, is subject to approval by shareholders at the Annual General Meeting on December 1, 2016.