

# VALUE ADDED STATEMENT

for the financial year ended August 31, 2016

	2016 S\$'000	2015 S\$'000
Sale of goods and services	1,124,349	1,177,080
Purchase of materials and services	(302,863)	(312,238)
<b>Value added from operations</b>	<b>821,486</b>	<b>864,842</b>
<b>Non-production income and expenses:</b>		
Net income from investments	51,753	51,707
Share of results of associates and joint ventures	(7,704)	(11,220)
Allowance for impairment of trade receivables	(598)	(370)
Bad debts recovery	167	251
Net loss on disposal of property, plant and equipment	(374)	(150)
Impairment of intangible assets (including goodwill)	(28,358)	(9,069)
Gain/(loss) on divestment of associates and joint venture	113	(459)
Write-back of allowance for impairment of an associate	259	-
Net foreign exchange differences from operations	1,392	(657)
<b>Total value added</b>	<b>838,136</b>	<b>894,875</b>
<b>Distribution:</b>		
Employees' wages, provident fund contributions and other benefits	372,738	379,950
Corporate and other taxes	81,250	82,093
Finance costs	31,271	33,620
Donation and sponsorship	1,156	2,895
Directors' fees	1,596	1,529
Net dividends to shareholders	322,818	339,348
<b>Total distributed</b>	<b>810,829</b>	<b>839,435</b>
<b>Retained in the business:</b>		
Fair value change on investment properties	(11,823)	(36,258)
Depreciation and amortisation	55,809	60,624
Non-controlling interests	40,846	48,721
Retained earnings	(57,525)	(17,647)
	<b>838,136</b>	<b>894,875</b>
<b>Productivity ratios:</b>		
	S\$	S\$
<b>Value added</b>		
Per employee	193,792	201,877
Per \$ employment costs	2.20	2.28
Per \$ investment in property, plant and equipment (before depreciation)	0.82	0.87
Per \$ operating revenue	0.73	0.73