



Singapore Press Holdings

1Q FY13 Financial Results
14 January 2013

Group 1Q FY13 financial highlights

	1Q FY13 S\$'000	1Q FY12 S\$'000	Change %
Operating Revenue	322,092	332,406	(3.1)
Operating Profit #	109,371	121,230	(9.8)
Investment Income	3,054	587	420.3
Net Profit attributable to shareholders	91,075	97,461	(6.6)

This represents the recurring earnings of the media and property businesses.

Group 1Q FY13 financial highlights

Operating Revenue	1Q FY13 S\$'000	1Q FY12 S\$'000	Change %
Newspaper and Magazine	263,518	269,752	(2.3)
Property	48,192	46,852	2.9
Others	10,382	15,802	(34.3)
	322,092	332,406	(3.1)

Newspaper and Magazine

- Advertisement revenue was lower by S\$4.1m (2.0%)
- Circulation revenue declined by S\$1.3m (2.6%)

Property

- Rental income increased by S\$1.3m (2.9%) on the back of higher rental rates achieved by Paragon
- Income from The Clementi Mall remained stable

Others

- The decrease was largely due to timing difference of shows in the exhibitions business

Group 1Q FY13 financial highlights

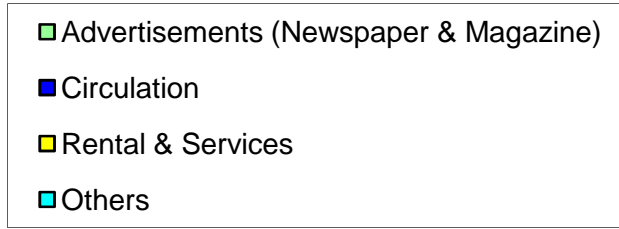
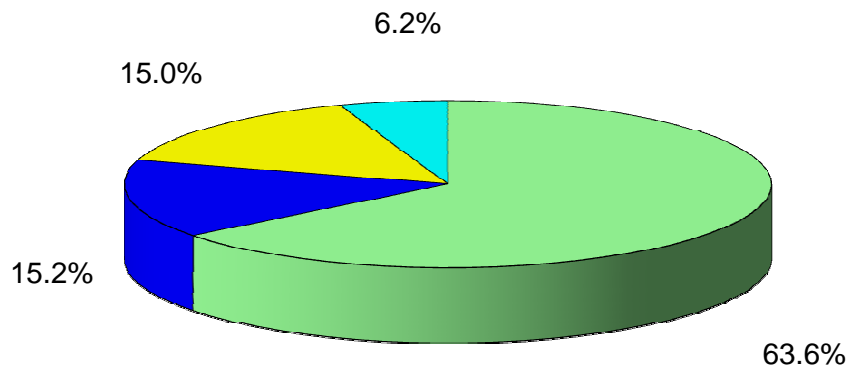
Profit/(Loss) before taxation	1Q FY13 S\$'000	1Q FY12 S\$'000	Change %
Newspaper and Magazine	93,022	99,572	(6.6)
Property	24,001	23,877	0.5
Treasury and Investment	2,878	(117)	NM
Others	(9,510)	(2,243)	324.0
	110,391	121,089	(8.8)

NM: Not meaningful

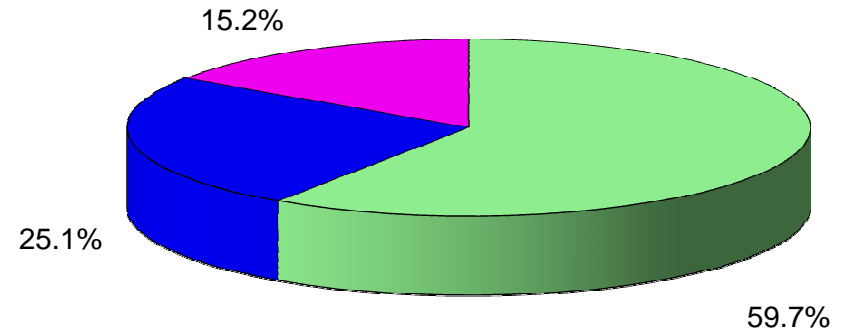
- The Newspaper and Magazine segment registered lower profits on the back of a fall in advertisement and circulation revenue.
- The Others segment was impacted by lower revenue from the exhibitions business, and increased investment in the online business.

Group 1Q FY13 highlights

Operating Revenue Composition (S\$322.1m)

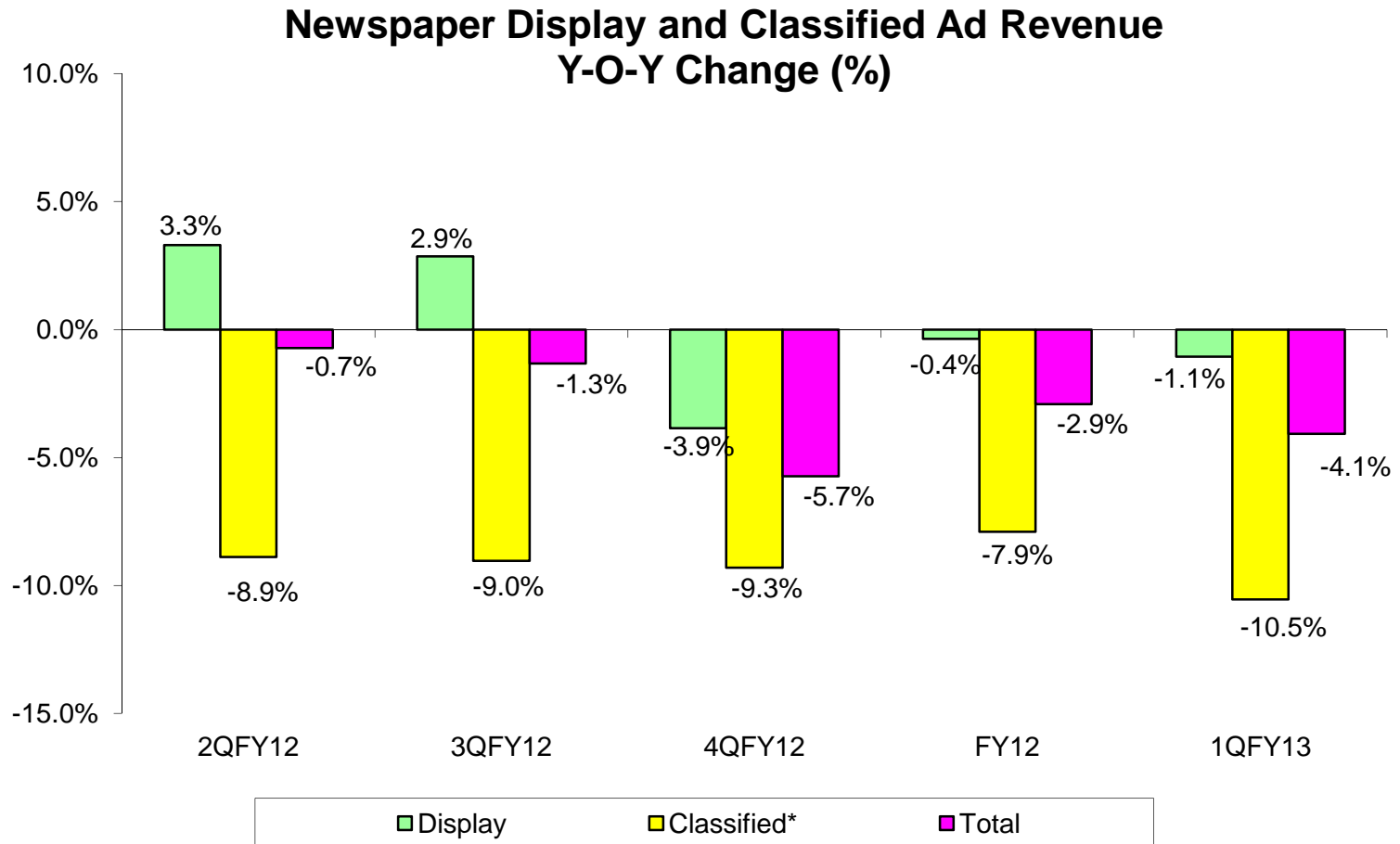


Newspaper and Magazine Advertisement Revenue Composition (S\$204.8m)



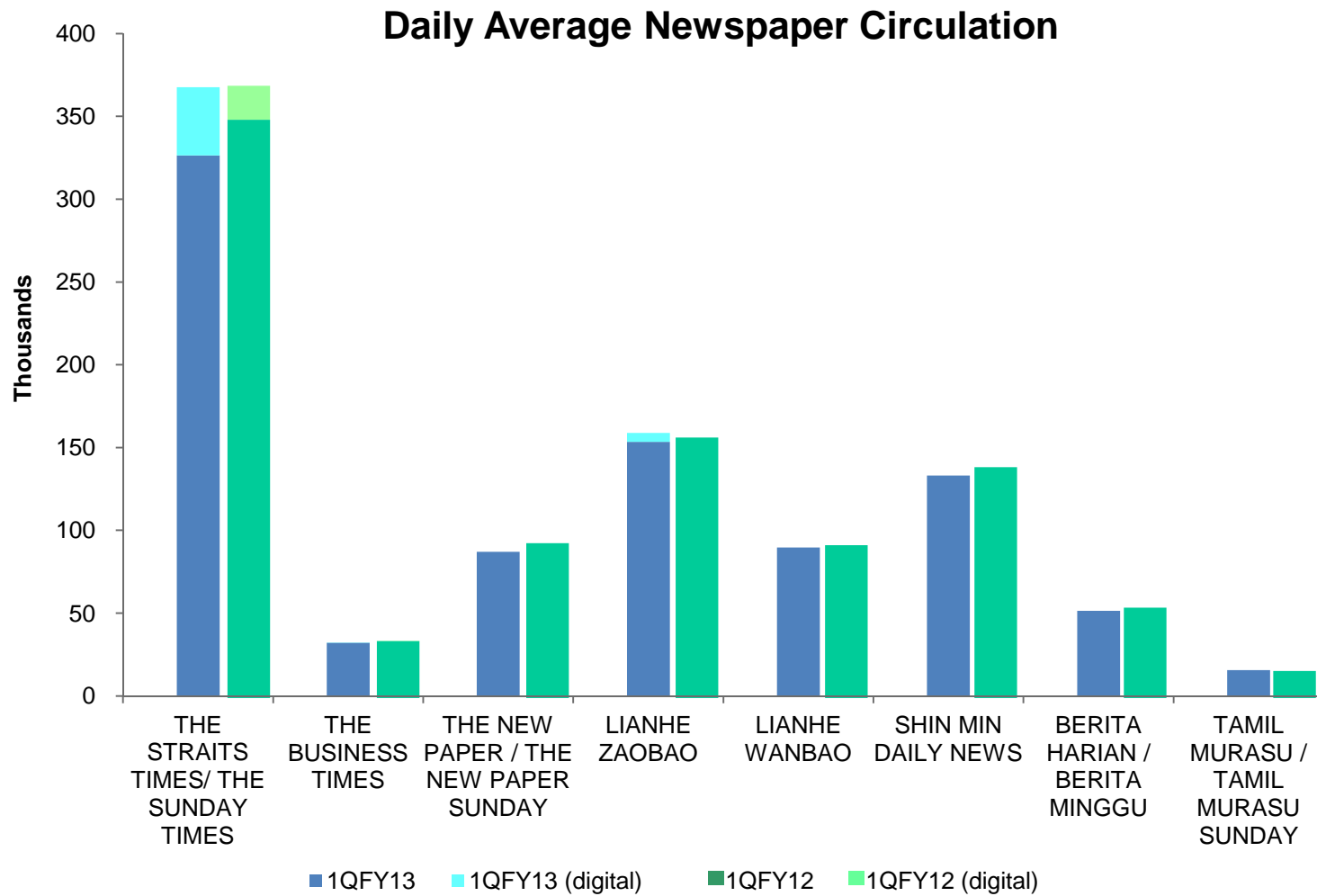
* Classified includes Recruitment and Notices

Newspaper print ad revenue declined by 4.1% mainly due to lower Classified ads



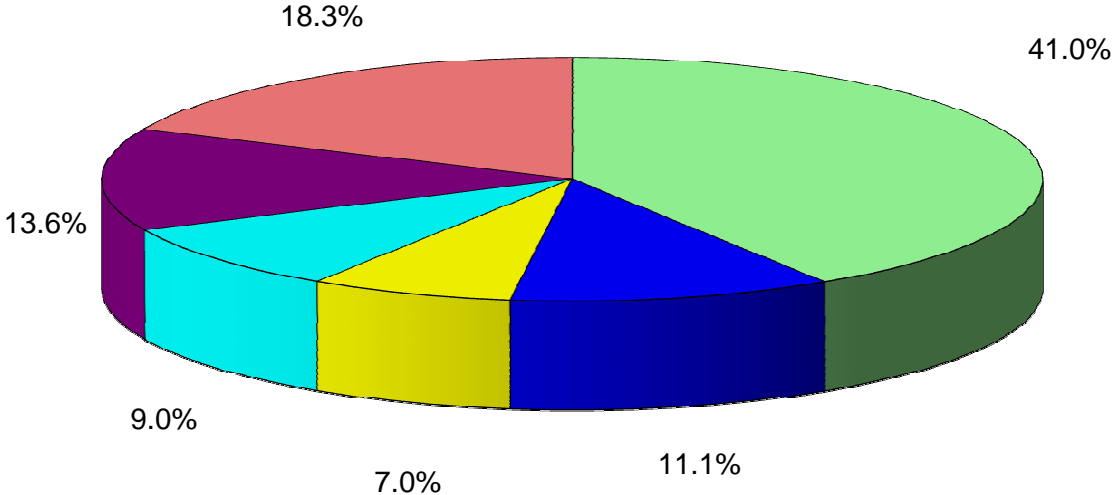
* Classified includes Recruitment and Notices

Circulation boost from digital copies



Group 1Q FY13 highlights

Cost Composition (S\$217.0m)



- Staff Cost
- Newsprint
- Premises Cost
- Depreciation
- Other Materials, Production & Distribution Costs
- Other Operating Expenses

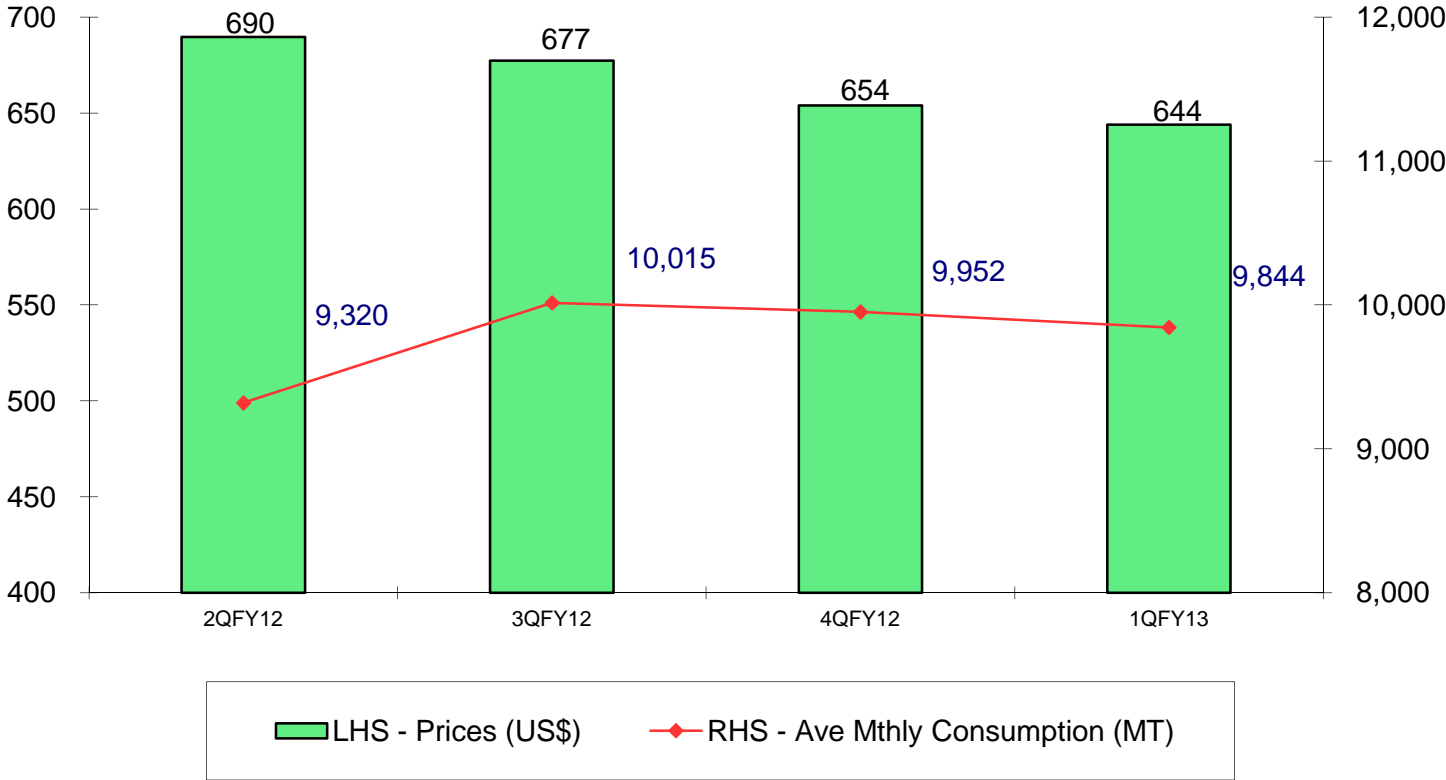
Slight increase in staff costs

	1Q FY13	1Q FY12	Change %
Staff Costs (S\$'000)	89,043	88,330	0.8
Average Headcount	4,258	4,221	0.9

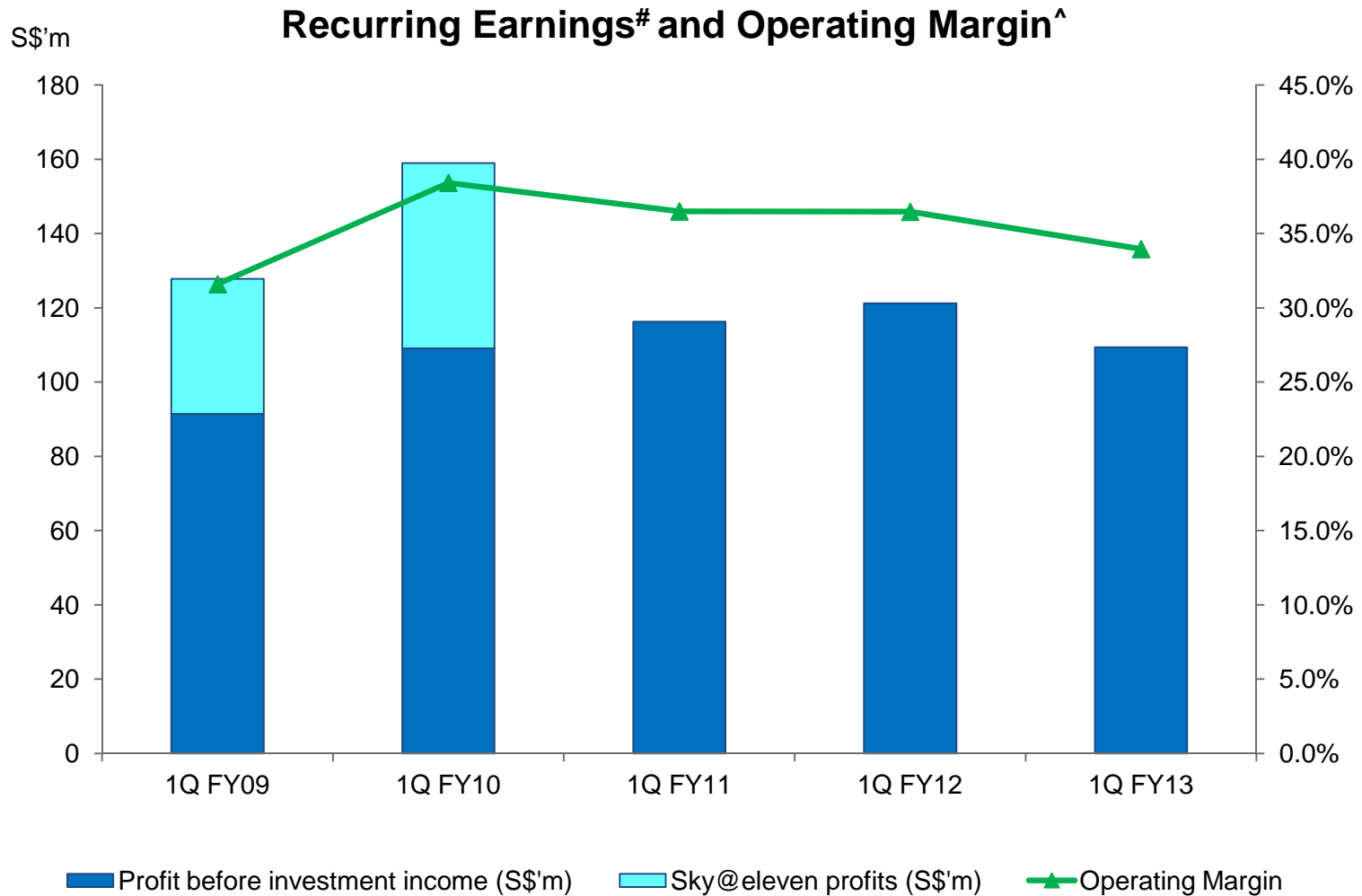
Slightly higher staff costs as salary increments were partially offset by a reduced variable bonus provision

Newsprint charge-out is expected to remain marginally unchanged

Average Newsprint Charge-Out Price & Monthly Consumption



Operating margin sustained above 30%



[#] This represents the recurring earnings of the media and property businesses.

[^] Computed based on recurring earnings excluding Sky@eleven.

Steady performance from Property segment



- Rental income grew by S\$1.3m (2.9%) from higher rental rates
- 100% occupancy



- Rental income remained stable
- 100% occupancy and continues to enjoy strong foot traffic

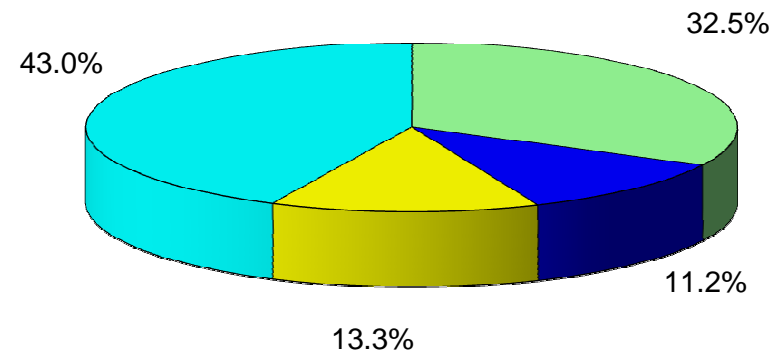
THE SELETAR MALL

- The mall is expected to be completed at the end of 2014

Group investible fund

- The Group's investment portfolio allocation remains conservative amid the ensuing economic uncertainties
- Returns are expected to be commensurate with a lower risk-return profile

Group Investible Fund (S\$1.2b)



(As at Nov 30, 2012)

SPH's digital media wins international awards

2012 EPPY Awards*
*Best Online Media Advertising/
Media Campaign category*



Adventure Race 4 Project garnered the win through AsiaOne's innovative use of various media platforms

2012 Annual W³ Awards^
*Silver in General Website Categories
– Education*

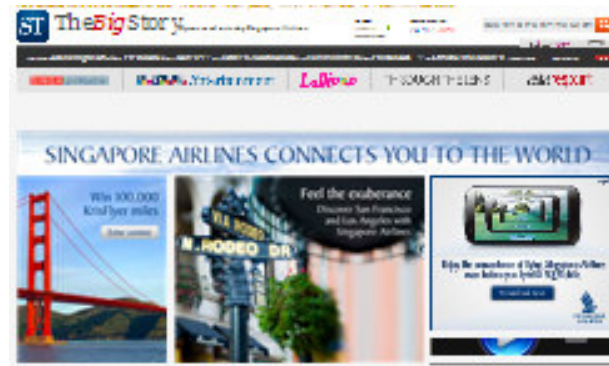


Edvantage.com.sg, a one-stop education portal under AsiaOne

WAN-IFRA# XMA Cross Media Awards
2012
Monetization category



Gold: omy Blog Club – a community with over 3,000 registered bloggers in Singapore



Bronze: ST Online for an eight week campaign 'Flying High' for Singapore Airlines

* Organised by Editor & Publisher magazine

^ Judged by the International Academy of the Visual Arts

World Association of Newspapers and News Publishers

Revamped portals for cars and classifieds

- An improved buy-sell-rent platform for motorists and dealers
- Collaborating with Singapore Road Safety Council to launch Anti-Drink Drive Campaign
- More than 10,000 listings



- A user-friendly general classifieds site for users to buy and sell stuff with ease, at no cost
- Organised a series of events and promotions with popular merchants, e.g. the 1 Minute Sweep game



STCLASSIFIEDS

Category	Price	Change
CATA	\$1,239	▲\$3,399
CATB	\$93,901	▲\$3,301
CATC	\$62,201	▼\$634
CATD	\$1,701	▲\$8
CATE	\$95,990	▼\$1,010

Thank you

Please visit www.sph.com.sg for more information.