



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)

Incorporated in the Republic of Singapore

INCORPORATION OF A JOINT VENTURE COMPANY

Singapore Press Holdings Limited (“**SPH**”) wishes to announce that it has, together with Mediacorp Pte. Ltd., incorporated a joint venture company (“**JVCo**”), with each party holding a 50% stake in JVCo.

The particulars of JVCo are as follows:

Name of company	:	Singapore Media Exchange Pte. Ltd.
Country of incorporation	:	Singapore
Date of incorporation	:	1 November 2017
Issued capital	:	1,200,000 Singapore Dollars
Nature of business	:	Programmatic sale of digital advertising inventories in a premium, brand-safe network in Singapore

None of the directors of SPH has any interest, direct or indirect, in the matter. The incorporation does not have any material impact on the earnings per share or net tangible asset per share of SPH for the financial year ending 31 August 2018.

Issued by Singapore Press Holdings Limited

Singapore,

1 November 2017